



## ZWIPE AND SMART TECHNOLOGY SERVICES RAMP UP COLLABORATION TO INDUSTRIALIZE ZWIPE PAY ONE

**OSLO, NORWAY– 18 August 2020 –** Biometric fintech company Zwipe and Smart Technology Services (STS), one of the world's first equipment manufacturers to develop a biometric payment card milling and embedding enabled system, have expanded their <u>previously announced</u> partnership to support the industrialization of dual interface biometric payment cards using Zwipe Pay ONE platform.

Headquartered in France, STS is a leading player in the development of industrial manufacturing equipment specifically for the production and personalization of smart cards. The two companies have jointly developed integrated solutions that will enable Smart Card Manufacturers (SCMs) to achieve a risk-free and agile industrialization of biometric payment cards.

"Zwipe has been one of the leaders in the development of biometric payment platforms while we have developed manufacturing processes to enable SCMs to successfully reach a true volume offer capability for such cards. We have worked very closely together over the last year to fine-tune our complementary offering in order to support smart card manufacturers as they adopt and begin to roll out cards based on the Zwipe Pay ONE platform," said Thierry Buisson, CEO of STS, speaking on the ramping up of activities.

"Our expanded partnership with STS has mitigated project risks and reduced the capital expenditure needed to enable the production of biometric payment cards. This will further strengthen our respective positions in the market and accelerate the adoption of biometric payment cards," said André Løvestam, CEO of Zwipe.

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## **About Smart Technology Services**

Founded in 2013 in France, Smart Technology Services provides high level support services and card personalization solutions to card manufacturers and bureaus worldwide. The company provides services support activities for card central issuance systems-and secondhand systems It also supplies the Smart Evol 1000 – a fully modular mid-range card personalization system, and the Sl20 and Sl700 – versatile card production systems for contact, dual interface, and biometric cards.

Please visit http://stservices.fr for further information

## **About Zwipe**

Zwipe is a technology solution provider that enables battery-less, ultra-low-power, self-contained biometric authentication solutions. Together with an ecosystem of partners including global brands within security, financial services and ID applications, Zwipe is "Making Convenience Safe and Secure<sup>TM</sup>" for banks, merchants and consumers. Using advanced fingerprint recognition while protecting personal information, Zwipe's solutions address the data theft pitfalls inherent in traditional authentication methods. Headquartered in Oslo, Norway, Zwipe has spent the last 10 years developing its unique power harvesting technology platform in combination with security solutions based on international infrastructure standards. To learn more, visit <a href="https://www.zwipe.com">www.zwipe.com</a>

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